



**Business & Personal Accounting Solutions, Corp.**

**Getting To The Root Of The Money Matter**

Email: support@bpaccountingsolutions.com Phone/Text: (919) 374-0678

## The Zero Tax Mindset



The word taxes is one of the most dreaded topics among most people. Although I agree, taxes are not my favorite topic, it impacts our money. I have watched many gifted business owners stop business or avoid a potential business because of tax myths.

I see spouses who encourage their spouses not to make a profit for the fear they will owe a crazy amount of taxes. I have also received harsh treatment and comments for business owners who think I am the tax collector and feel they did not have taxes until they hired an accountant. And I have seen business owners who hid money to avoid taxes. We call unreported cash payments "under the table payments." Cash payments are not reported on through the business as the business owner does not want to report the income.

When we worry about taxes it can cause so much fear it hinders you and your money. Taxes are not the enemy and can be controlled when addressed early on in your business. Simple planning strategies can prepare all business owners for tax season by realizing taxes should be discussed throughout the year.

Building a business is more than taxes and should focus more on purpose. How can you protect yourself? Realizing that taxes are a part of the profit and that lowering your goals or overspending to avoid taxes will kill your



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business. A business is not a hobby. We can not write off the cost of hobbies. What are your thoughts?

Get more advice with an ["Ask The Accountant"](#) tax consultation: Schedule your appointment today!



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**President/Profit Strategist**

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Messages and calls will be returned in the order received.



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